



M/s. BANDARU & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. 4A, Rednam Alcazar, Rednam Gardens, Visakhapatnam.

Ph. : 0891-2527274, 6464737, E-mail : settybs@gmail.com

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

1. We have examined the balance sheet of SANGAMITHRA DEVELOPMENT ASSOCIATION as at 31/March/2012 and the Profit and Loss account for the year ended on that date which are in agreement with the books of account maintained by the said Association.
2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named association by us far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below :-
3. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:-
 - i In the case of the balance sheet of the state of affairs of the above-named Trusts as at 31/March/2012 and
 - ii In the case of the Profit and Loss Account, of the association of its accounting year ending on 31/March/2012

The prescribed particulars are annexed hereto.

Place: Visakhapatnam
Date: 23.05.2012



For BANDARU & ASSOCIATES
Chartered Accountants

B.S. BANGARU SETTY
Proprietor

ANNEXURE STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	3004241
2	Whether the Trusts has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	

3	Amount of income accumulated or set apart */finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly */in part only for such purposes.	72845
4	Amount of income eligible for exemption under section 11(1) (c) [Give details]	NIL
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	NO
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1)(B)? If so, the details thereof	NO
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	NO
	a. Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	
	b. Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11 (2) (b) (iii) or	
	c. Has not been utilised for purposes for which it was accumulated/set apart during the period for which it was to be accumulated/set apart, or in the year immediately following the expiry thereof? If so, the details thereof	

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1	Whether any part of the income or property of the Trusts was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2	Whether any land, building or other property of the Trusts was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No

3	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	No
4	Whether the services of the Trusts were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5	Whether any share, security, or other property was purchased by or on behalf of the Trusts during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
6	Whether any share, security, or other property was sold by or on behalf of the Trusts during the previous year to any such person? If so, the details thereof together with the consideration received.	No
7	Whether any income or property of the Trusts was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8	Whether the income or property of the Trusts was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col.4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
(1)	(2)	(3)	(4)	(5)	(6)
		Total			

Annexure 1

Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-

SI.No	Year of Accumulated	Whether invested in accordance with the provision of sec 11(5)	Purpose of accumulation	Amounts applied during the year	Balance amount available for application	Amount deemed to be income within meaning of subsec(b) of Section 11
			NIL			

Place: Visakhapatnam
Date: 23.05.2012



For BANDARU & ASSOCIATES
Chartered Accountants

B.S. BANGARU SETTY
Proprietor

SANGA MITHRA DEVELOPMENT ASSOCIATION

REGD.NO. 894/2001
Pedashekillapalem, Yellamanchili Mandal
Visakhapatnam District


Consolidated set of Accounts

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING ON 31.03.2012

EXPENDITURE		INCOME	
TO		BY	
Maintenance of PHFI Project - New Delhi	110000	Grant Received from PHFI - New Delhi	110000.00
Maintenance of EEJP Project - New Delhi	200000.00	Grant Received from EEJP- New Delhi	100000.00
Maintenance of NCLP- VSP	99926.00	Grant Received from NCLP - VSP	18812.00
Maintenance of RSTC Project	917138.00	Grant received from PD RVM/SSA	566836.00
Maintenance of MGNREGA Project	123618.00	Grant received from CRD - Hyderabad	122088.00
Maintenance of RWS -TSC Project	71000.00	Grant received from DWMA - VSKP	1530.00
Maintenance of APSACS -TI Project	1368134.50	Grant received from RWS-Visakhapatnam	42000.00
Maintenance of RGVN -IGP Project	47838.00	Grant Received from APSACS	984982.00
NEAC Project Expenses	21500.00	GrantReceived ESRM travel	4000.00
Awareness on RTA-2005	12500.00	Grant received from STRC	28613.00
Awariness Safe Drinking Water	4086.00	Grant Received from APSACS for MKP	20800.00
Awrness on Sanitation & Personal Hygiene	18500.00	Grant Received from APSACS for Swecha	20000.00
Audit fee	10000.00	Interest received from Beneficiaries	76400.00
		Processing charger from the members	2600.00
		Donations	208535.00
		Bank Interest Received	7875.00
		Grant Received from DDS - HYD	9200.00
		Member Ship Fee	12500.00
		Grant Received From APSACS	302615.00
		Grant Receivable from Project	437700.00
Excess of income over Expenditure	72845.50		
	<u>3077086.00</u>		<u>3077086.00</u>


Secretary

For BANDARU & ASSOCIATES
CHARTERED ACCOUNTANTS


B.S. Bangaru Setty
Proprietor



SANGA MITHRA DEVELOPMENT ASSOCIATION

REGD.NO. 894/2001
Pedashekillapalem, Yellamanchili Mandal
Visakhapatnam District

Consolidated set of Accounts
BALANCE SHEET AS ON 31.03.2012

<u>SOURCES OF FUNDS</u>	<u>SCH</u>	
CAPITAL FUND	A	255688.98
LOAN FROM RGVN	B	12252.00
LOAN LINKED SAVINGS	C	34450.00
LOANS AND ADVANCES	D	485300.00
CORPUS DONATIONS	E	149500.00
CORPUS FUND	F	400000.00
		<hr/> <hr/>
		1337190.98

<u>APPLICATION OF FUNDS</u>		
FIXED ASSETS	G	175000.00
CURRENT ASSETS	H	253457.98
LOANS TO BENEFICIARIES	I	426033.00
GRANT RECEIVABLE FROM PD RVM/SSA	J	482700.00
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		1337190.98


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For BANDARU & ASSOCIATES
CHARTERED ACCOUNTANTS

B.S. Bangaru Setty
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SCHEDULE FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR 2011-12

PHFI PROJECT EXPENDITURE

Conducting KAP Survey, FGD and KII	20000.00
Two Mental Health camps expences	40000.00
Two seminar and speakers Bureau Intractions	20000.00
Staff Hanaroriems	20000.00
Stationary and Printing	5000.00
Miscellience Expences	5000.00
	110000.00

FCRA FUNDS, EEJP PROJECT

Personel	60000.00
Research Supplies & Services	40000.00
Training & other knoledge sharing	75000.00
Travel	10000.00
Communication	10000.00
General Administarative Expences	5000.00
	200000.00

NCLP PROJECT EXPENDITURE

Nutrition	15376.00
Staff Honorarium	68000.00
Rent expenses	4000.00
Water Charges	1200.00
Electrical Charges	800.00
Mobilisation Expenses	3190.00
Vocational Meterial Purchase	1560.00
News papers	1000.00
Educational Maerial	3500.00
Games Materials	1250.00
Bank charges	50.00
	99926.00

RESIDENCIAL SPECIAL TRAINING CENTER

Nutrition	336000.00
Staff Honorarium	450000.00
Cosmetics expenses	22800.00
Rent expenses	36000.00
Water Charges	12000.00
Electrical Charges	2438.00
Mobilisation Expenses	6000.00
Saloon Expenses	9600.00
News papers	2500.00
Educational Maerial	18000.00
Games Materials	5000.00
Academic support expences	4800.00
Dobhi charegs	12000.00
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	917138.00

MGNREGES PROJEC T

TOT Charges for the training conducting to SSS	101488.00
Work time motion study expences	6200.00
Travel for the State level review Meeting	14400.00
Travel for the district level Meeting attendance	1530.00
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	123618.00

RWS-TSC PROJECT

Village level valantees hanaroriems	35000.00
Village level valanteers training expences	7000
Constancy level meeting expences	8000.00
Constancy level Bannars and flexies printing	21000.00
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	71000.00

APSACS - TARGET INTERVENTION PROJECT


Administration Expenses	104883
Office Expanses	60006
Human Resouce Cost	598498
Programme Delivery cost	272655
Community Based Activities	74837
Services and Commodities	10000
STI Management	130906
Misclenious	116349.5
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	1368134.5

RGVN -IGP PROJECT

Staff Honorarium	18000.00
Office Maintanance expences	6000.00
Rent Expences	9600.00
Service Charges paid to RGVN - BBSR	14110.00
Bank charegess	128.00
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	47838.00


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SCHEDULE FORMING PART OF THE BALANCE SHEET
FOR THE YEAR 2011-12

SCHEDULE - A
CAPITAL FUND

Balance B/f on 1.4.2011	182843.48	
Add: for the year	72845.50	
	<u>255688.98</u>	

SCHEDULE - B
LOAN FROM RGVN

Balance B/f	113142.00	
Add: Received during the year	0.00	
Less: Repaid during the year	<u>100890.00</u>	
Closing Balance		12252.00

SCHEDULE - C
LOAN LINKED SAVINGS

Balance B/f	34450.00	
Add: Received during the year	22310.00	
Less: Repaid during the year	<u>22310.00</u>	
Closing Balance		34450.00

SCHEDULE - D
LOANS AND ADVANCES

Balance B/f	49600.00	
Add: Received during the year	471200.00	
Less: Repaid during the year	<u>35500.00</u>	
Closing Balance		485300.00

SCHEDULE - E
CORPUS DONATIONS

Balance B/f on 1.4.2010	69500	
Add: for the year	80000.00	
		<u>149500.00</u>

SCHEDULE - F
CORPUS FUND

Balance b/f	400000.00	
Add: For the year	0.00	
		<u>400000.00</u>

SCHEDULE - G
FIXED ASSETS

Furniture and Fixtures	30500	
Vehicles	38000	
Computer	16500	
Computer -II	70000	
DIC Equipment	20000	
Closing Balance		<u>175000.00</u>

SCHEDULE - H
CURRENT ASSETS

Cash on Hand	1989.00	
Cash at Bank		
SBI Kothakota	3486.42	
SBI Kothakota	1834.77	
State Bank of Mysore - VSp	1456.29	
Andhra Bank - NRPM	103.50	
Indian Bank NRPM	1910.00	
Loan received from RGVN (PHFI)	40700.00	
Loan Received from RGVN (EEJP)	100000.00	
IOB Vaddadhi	30978.00	
TDS	71000.00	
		<u>253457.98</u>

SCHEDULE - I
LOANS TO BENEFICIARIES

Balance b/f	637183.00	
Add: Given during the year	338000.00	
Less: Repayments received during the year	549150.00	
Balance c/f		<u>426033.00</u>


SCHEDULE - J

GRANT RECEIVABLE

Balance b/f	45000.00	
Add: for the Year	437700.00	
		<u>482700.00</u>


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